



MORNING MANTRA



Daily Derivatives & Market Report

JULY 29, 2024



After performing optimistically on Friday, Indian equity markets turned volatile during the session and ended flat. Initially, indices hit new all-time highs, but as the day progressed the gauges came off from high levels. Traders were cautious ahead of macro data. HSBC Manufacturing PMI Final scheduled to be released on August 01. Besides, Fed Interest Rate decision due on Wednesday. The broader indices, the BSE Mid cap index and Small cap index ended with healthy gains.

Markets made positive start and extended their gains following the broadly positive cues from Wall Street on Friday coupled with firm trade in Asian counterparts. Foreign fund inflows also offered some support to markets. Foreign investors injected over Rs 33,600 crore into Indian equities so far this month on the expectation of continued policy reforms, sustained economic growth and a better-than-expected earnings season. Traders took encouragement as Piyush Goyal, the union minister for commerce and industry, said that the hike in capital gains taxes is unlikely to slow down capital market activity. Some support also came as Fitch Ratings said India's post-election budget confirms that the new administration remains committed to reducing the fiscal deficit for FY25 and FY26, despite demands of the coalition government. It added the sustained focus on supporting economic growth through high public capex also points to continuity in key areas. In afternoon session, indices witnessed sharp selloff and turned volatile as traders were worried after credit rating agency, India Ratings and Research (Ind-Ra) in its latest report has predicted that the recent surge in container freight rates by 4x (YoY basis), if sustained, could affect the business operations, EBITDA margins and working capital of exporters during FY25. Besides, an internal presentation of the Ministry of Electronics and Information Technology (MeitY) has said that the government is worried about the impact of Big Tech and the increase in data usage in making people vulnerable by revealing patterns, trends and associations. Markets were hovering around neutral lines in late afternoon session and finally ended flat.

On the global front, European markets were trading mostly in green with energy stocks surging amidst fears of a widening conflict in the Middle East. All Asian markets were trading higher ahead to the release of mega-cap U.S. tech earnings and central bank policy meetings in the United States, Japan and U.K. Back home, NITI Aayog in a paper titled 'Vision for Viksit Bharat @ 2047: An Approach Paper' has said that India needs to strive to be a \$30 trillion economy with a per capita income of \$18,000 per annum by 2047.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	81355.85	23.13	0.03
NIFTY	24836.10	1.25	0.01
MIDCAP	48088.68	382.01	0.80
SMLCAP	54928.17	633.82	1.17
BSEFMC	22633.98	-59.10	-0.26
HEALTHCARE	40262.25	85.40	0.21
AUTO	59591.32	356.78	0.60
POWER	8198.00	62.00	0.76
REALTY	8540.33	126.99	1.51
BSE IT	41708.38	-128.47	-0.31
BANKEX	58668.79	30.02	0.05
OIL GAS	32235.39	373.04	1.17
METAL	32314.31	52.72	0.16
INDIA VIX	12.95	0.70	5.71

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1823	988	30
BSE	2352	1700	146

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	11273	12221	(8)
NSE CASH	148061	136774	8
NSE F&O	34228246	13837281	147

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	23.40	4.19	1.18
SENSEX	24.23	4.10	1.12

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	18993	13328	5666
FII	17372	19846	(2475)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	8037.36	6364.75	1673
Index Options	2336097.74	2347733.12	(11635)
Stock Futures	34322.80	35674.21	(1351)
Stock Options	44068.30	45236.27	(1168)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.13	1.35
BANK NIFTY	0.71	0.87

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.48	104.32	0.15

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.039	6.940	1.43
USA	4.166	4.201	-0.84

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2392.65	6.26	0.26
Silver	28.09	0.18	0.67
Crude-Oil	77.18	0.02	0.03
Brent-Crude	81.16	0.02	0.02

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 AUG-24 USD-INR	83.81	0.00	0.00
28 AUG-24 EUR-INR	90.80	-0.20	-0.22
28 AUG-24 GBP-INR	107.54	-0.24	-0.22
28 AUG-24 JPY- INR	54.73	0.11	0.20

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	24836	24645	24741	24870	24966	25095
SENSEX	81356	80694	81025	81467	81798	82239
NIFTY FUTURES	24910	24699	24805	24940	25046	25181
BANK NIFTY	51406	50491	50949	51644	52102	52798
CNX IT	40820	40274	40547	40964	41237	41654
CNX MIDCAP	58362	57890	58126	58291	58527	58691
CNX SMALLCAP	19043	18908	18976	19045	19113	19182
INDIA VIX	12.94	11.51	12.23	12.74	13.46	13.97

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	NEUTRAL	NEUTRAL	Buy
CNX IT	Buy	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	NEUTRAL	NEUTRAL	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 30-07-2024

INDIACEM

TECHNICAL VIEWS



NIFTY

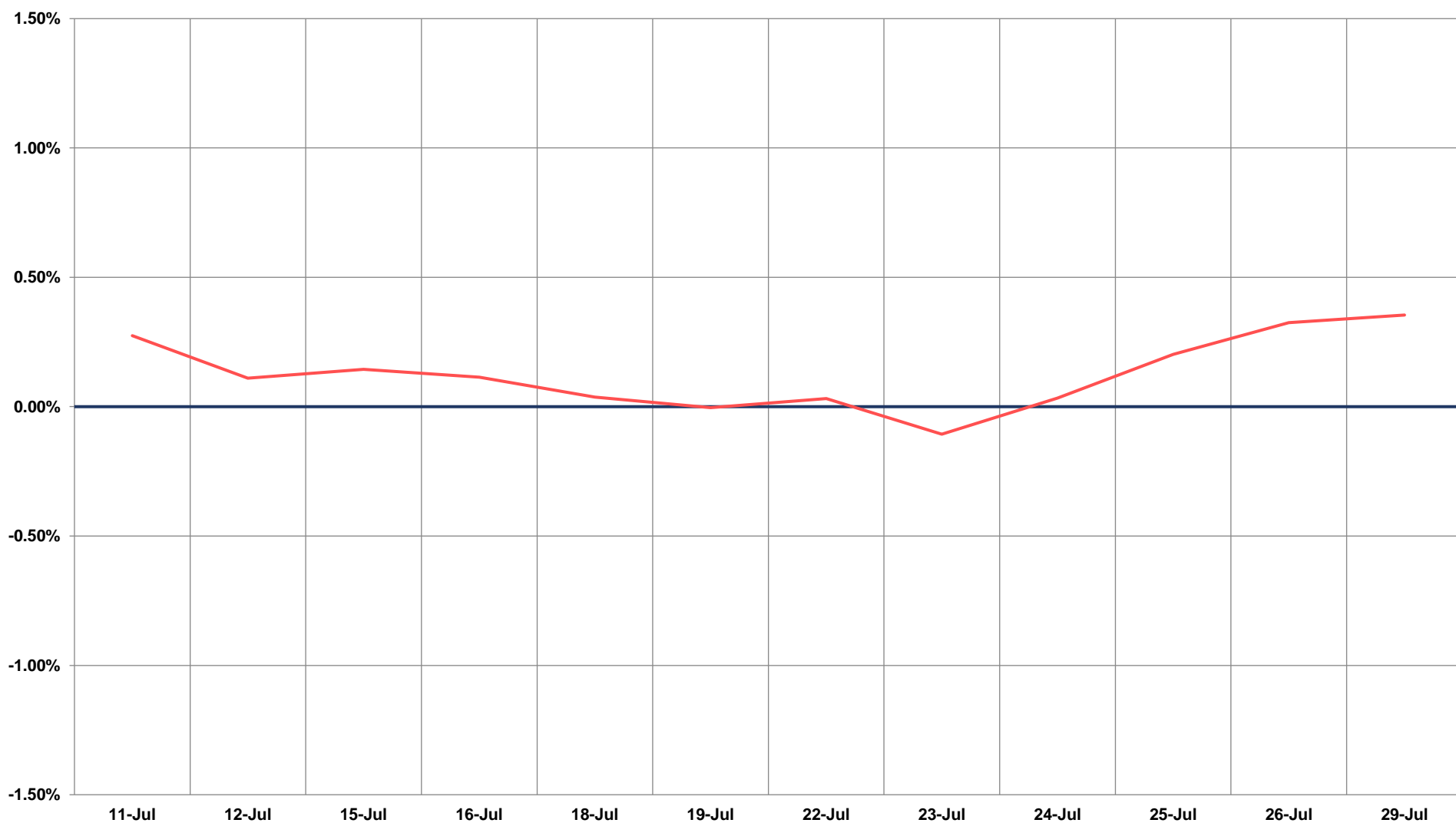
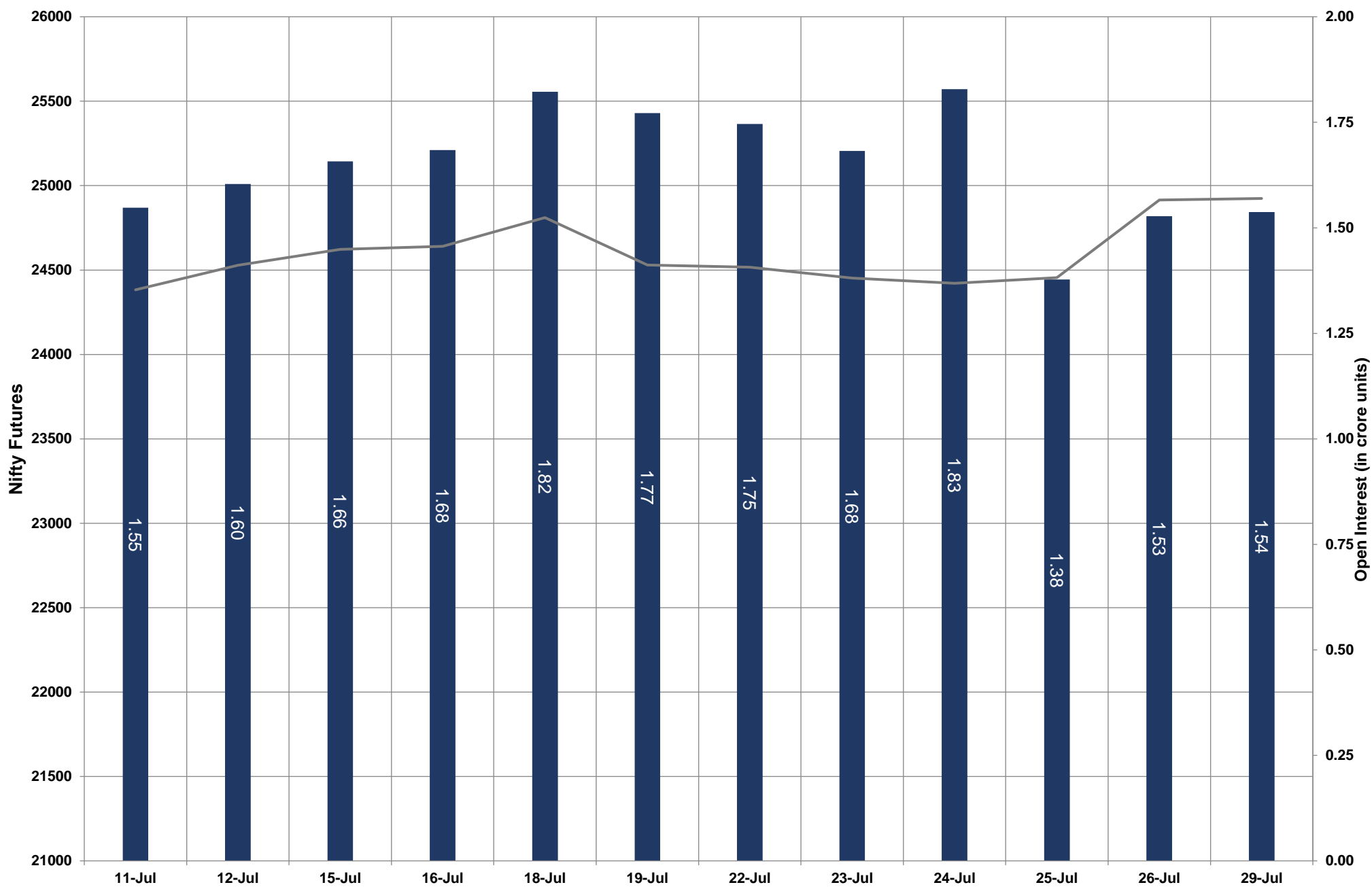


- Nifty Cash = **24836.10 (0.01%)**
- Resistance levels = **25050** and **25200**
- Support levels = **24550** and **24400**

TECHNICAL VIEWS



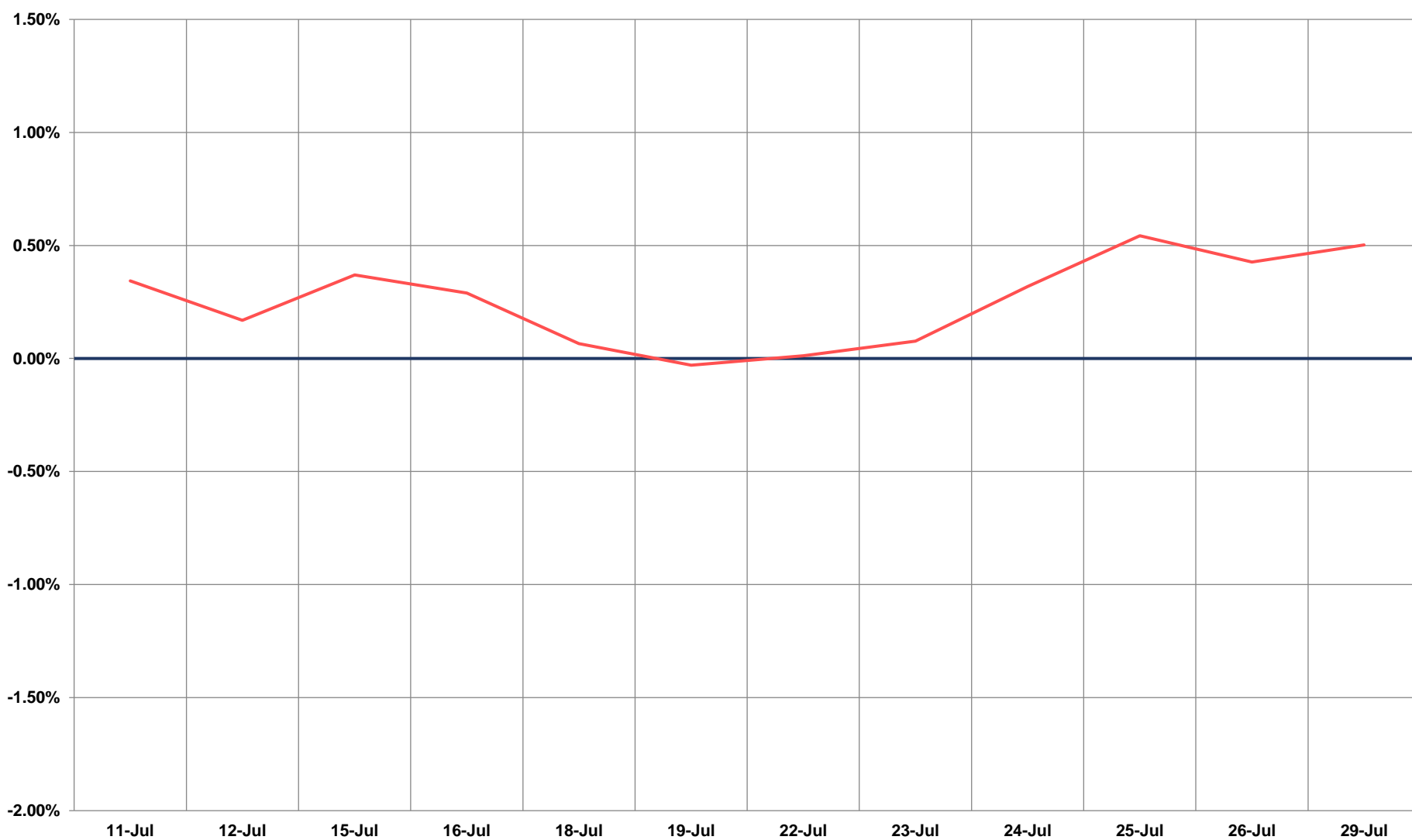
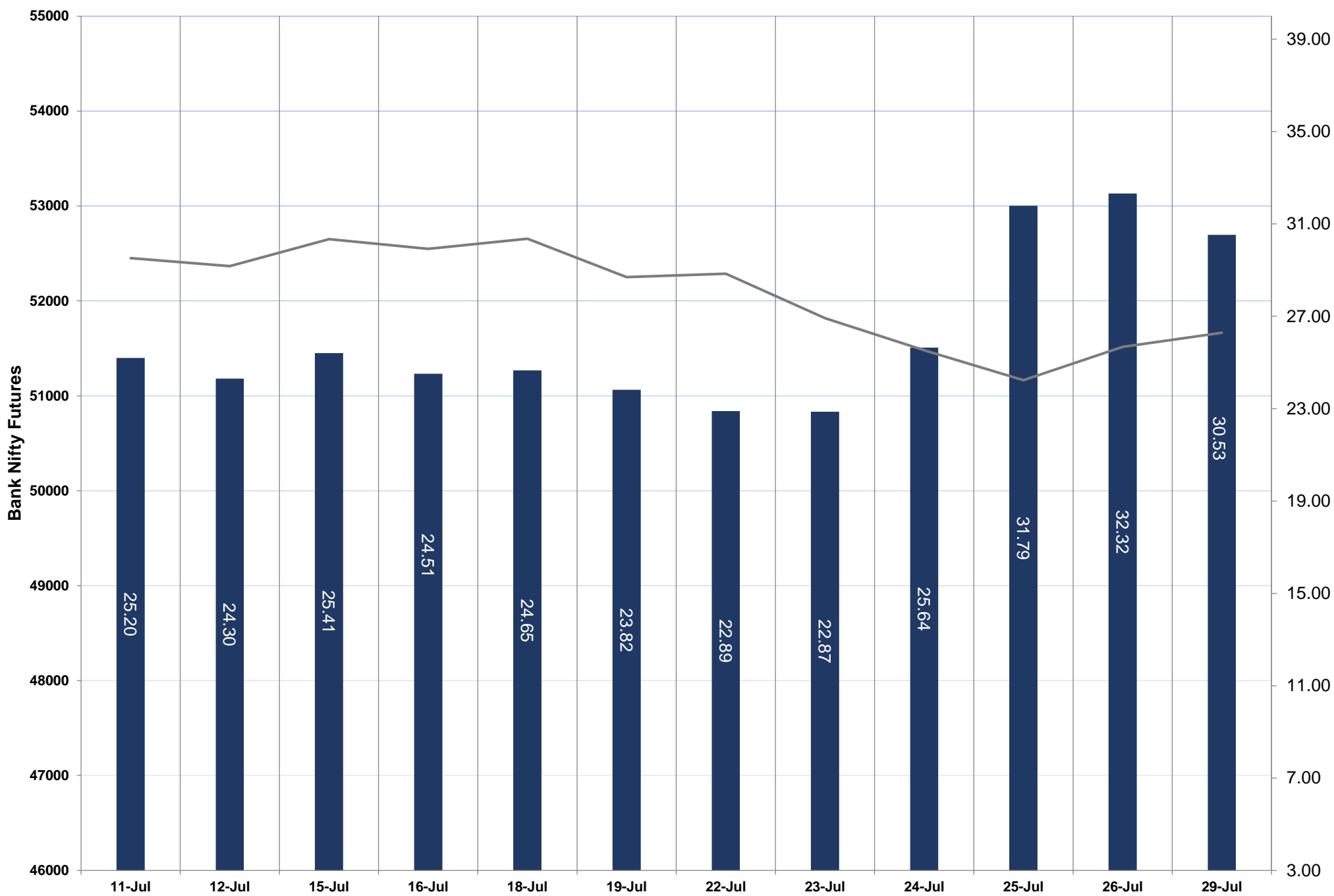
NIFTY FUTURES



TECHNICAL VIEWS



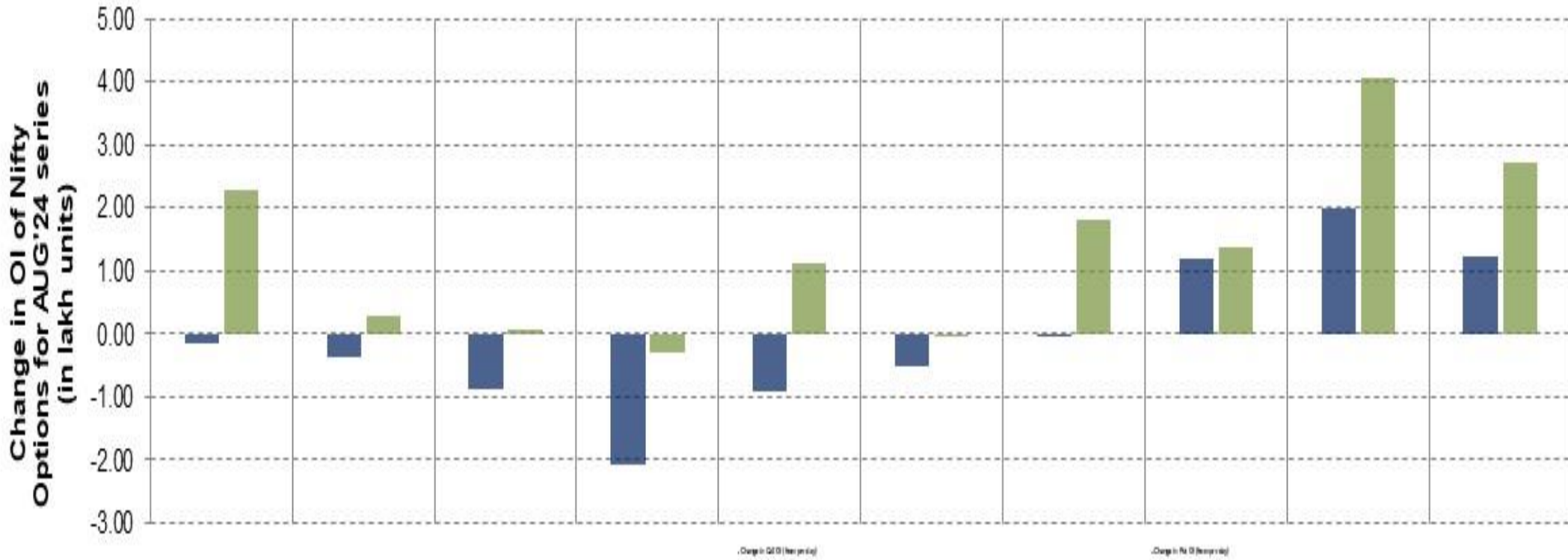
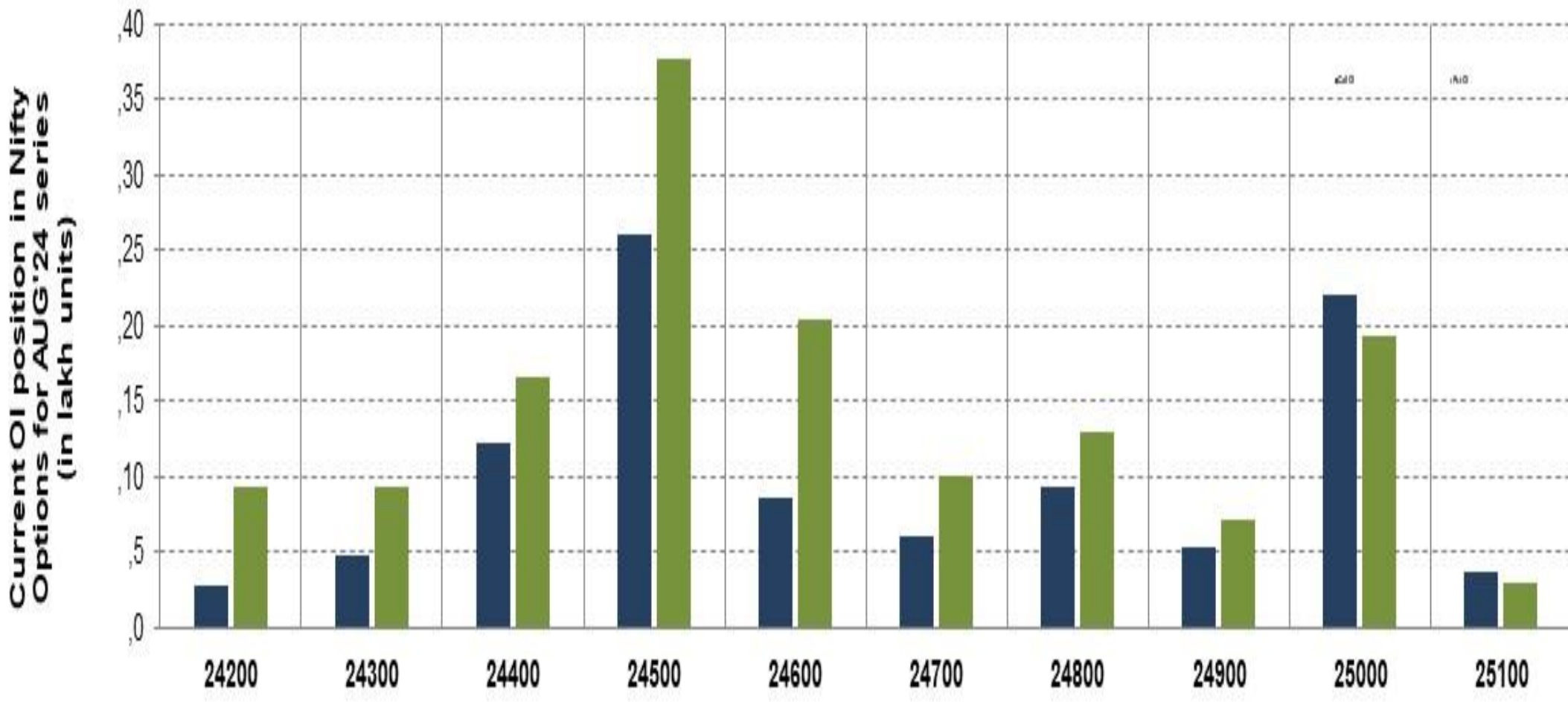
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.19 million in Open Interests is **Strike Price of 25000**
- **Most Active Nifty Put** with an addition of 0.40 millions in Open Interests is **Strike Price of 25000**
- **Maximum Open Interest** an outstanding was 2.60 millions for Calls at **Strike Price of 24500**
- **Maximum Open Interest** an outstanding was 3.75 millions for puts at **Strike Price of 24500**

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